

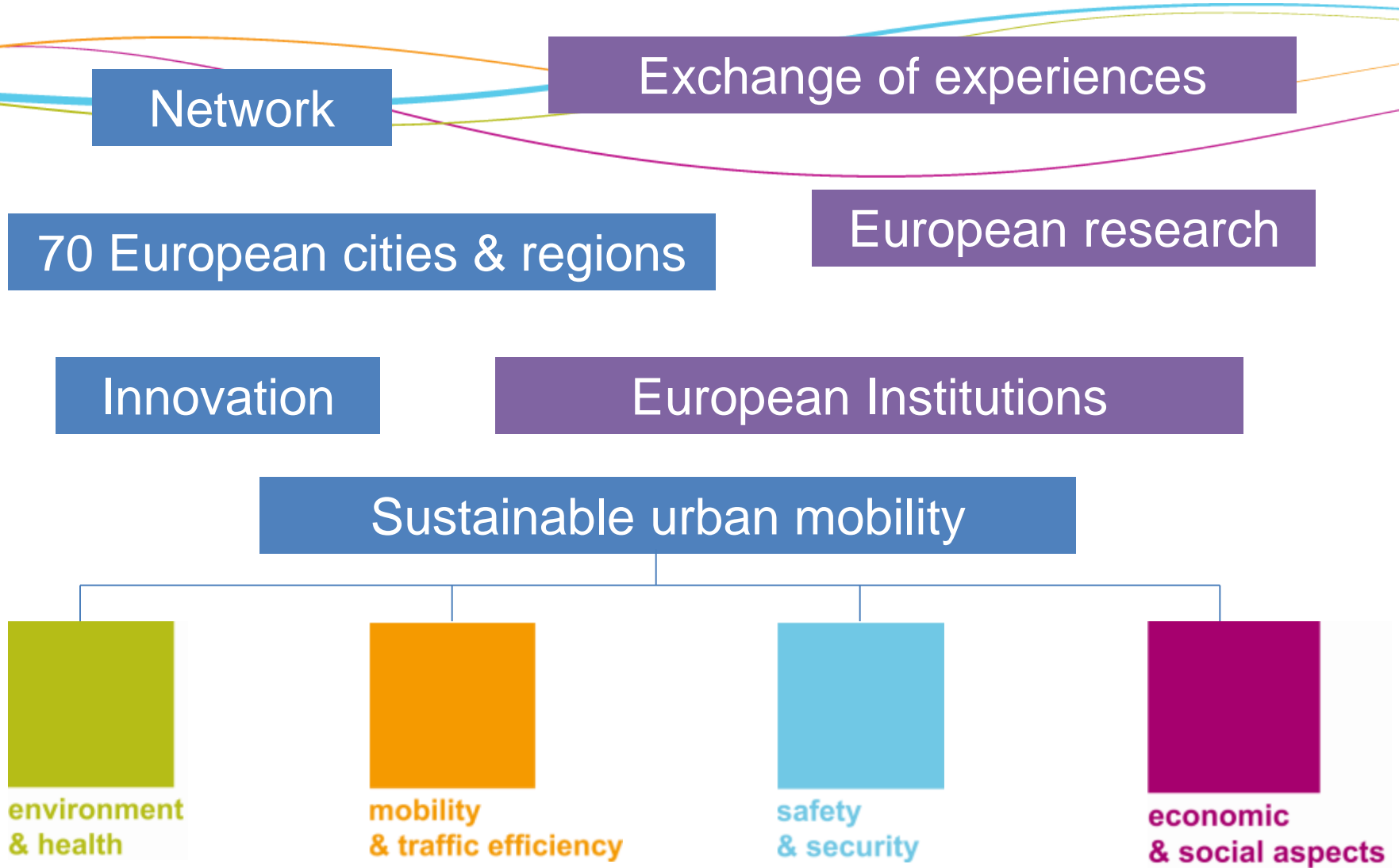


EUROPEAN CITIES AND REGIONS NETWORKING
FOR INNOVATIVE TRANSPORT SOLUTIONS

Unlocking potential urban mobility investments

24 February, Polis

What is Polis ?





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Why are we active in this area?



2015 Polis General Assembly decision

Investigate whether coordinated action is needed across networks of local and regional authorities and public transport stakeholders

With regards to (specific aspects) of the current financial, fiscal and accountancy rules and regulatorions in which local and regional transport investments are set.

This lead to positive cooperation with CEMR and EUROCITIES.



Local & Regional
Europe

Reviving local public investments

Flexibility is needed in the existing rules of
the Stability and Growth Pact

CEMR Position paper
December 2015

*Council of European Municipalities and Regions
Registered in the Register of Interests Representatives
Registration number: 81142501702-01*

- **“Golden fiscal rule”**: debt financing of local and regional public investment remains separate from debt financing of current expenditure
- **LRA**s are unable to depreciate investments beyond the construction period
- **Productivity of investment/borrowing is not taken into account**: assets of local and regional authorities are not included in any way in the debt criteria



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How will PPPs change over the next decade?

Changing nature of PPPs

- **The guidance from the side of EUROSTAT is now under implementation, and might lead to an improved situation.**
- **The ‘classic’ DBFM (O/T) or PPPs will continue to exist, with the added value for LRAs:**
 - Financing
 - Technical expertise
 - Project management
- **We expect the nature of PPPs will change:**
 - Integrated infrastructures
 - Shared energy infrastructures
 - Shared digital infrastructures
 - ‘Networked’ PPPs
 - PPPs that will be highly dependent on the local regulatory and planning framework

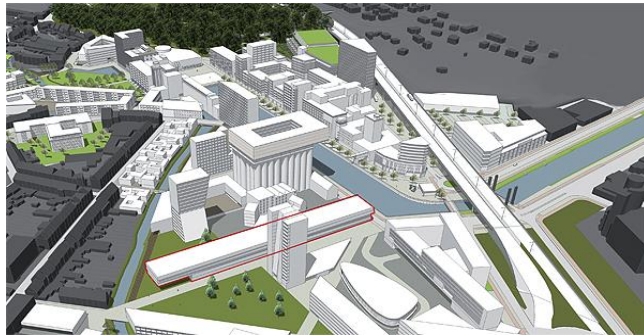


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Automated vehicles – aspects cities need to explore

Urban planning & development



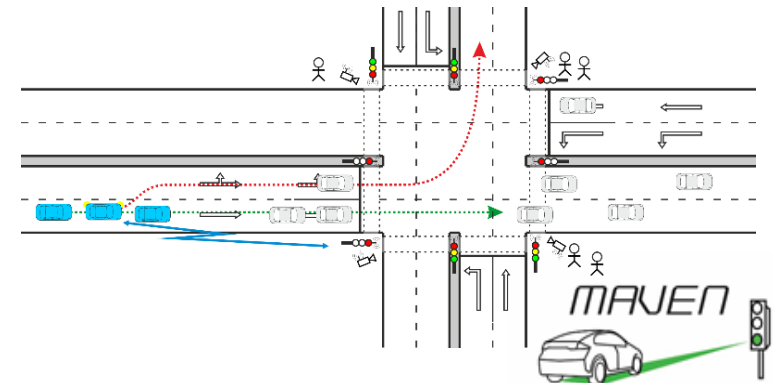
Vehicle use rather than tech. VRU safety



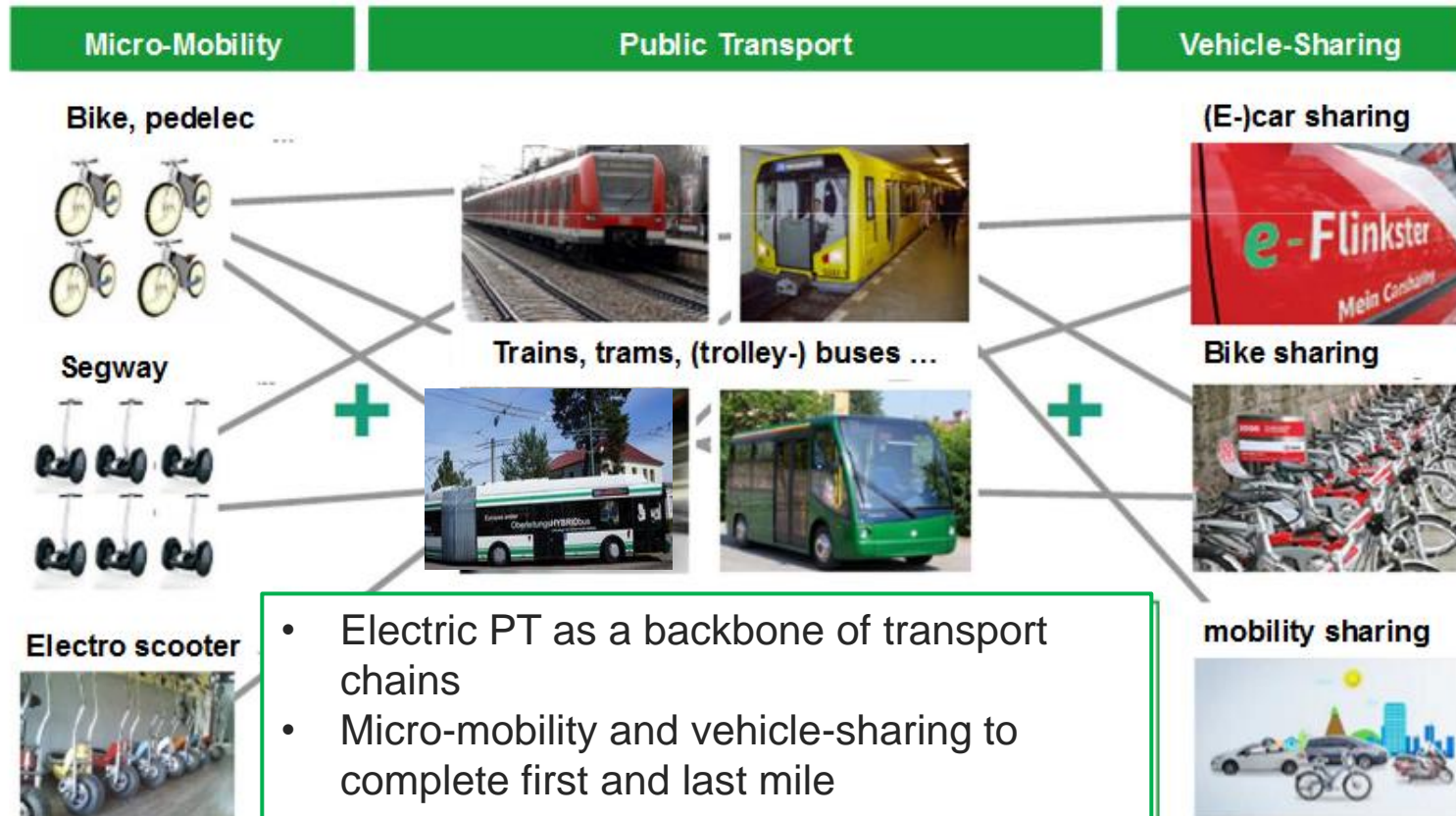
Tackling predicted growth in trips/km driven



Traffic management implications



Use existing electric public transport infrastructure as backbone for EV strategies



Source: Spath, IAO, 2011

LE TUNNEL SCHUMAN-JOSAPHAT EN CHIFFRES

Investissement

631
millions €

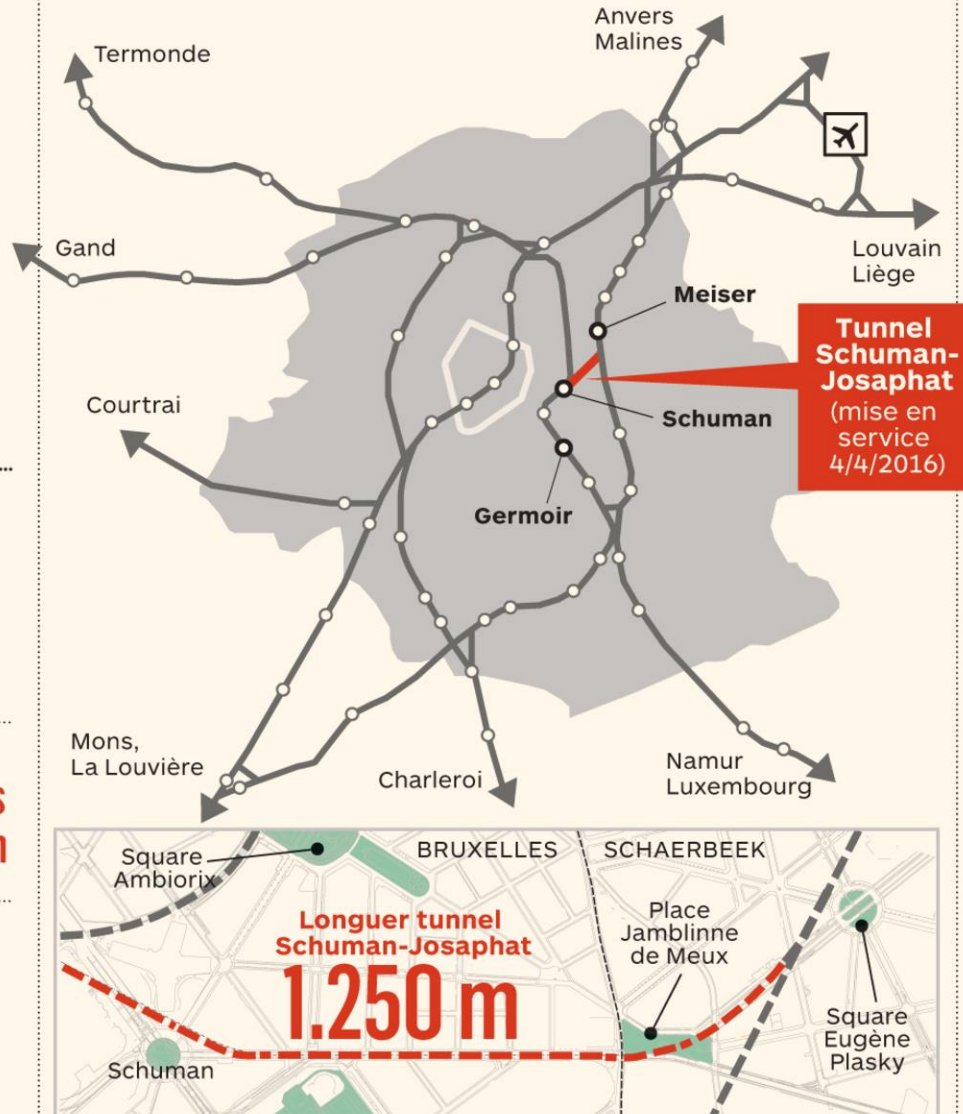
Chiffres travaux

102 piscines olympiques de terre

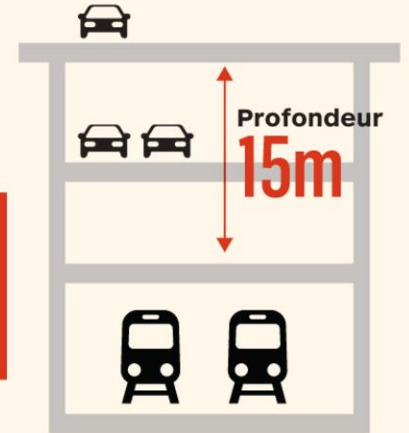
8.200 camions de béton

12 ans de travaux

Source: Infrabel



Le tunnel ferroviaire construit sous le tunnel routier Cortenbergh



Temps de parcours entre Schuman et l'aéroport



13 min

(gain de temps de 19 min.)



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Concrete action points for the EU (moving beyond the 2020 horizon)

Goal: Improving investment conditions

Campaign towards EU institutions to improve investment conditions for local and regional transport projects

- More budget for CEF in general and urban nodes in particular
- Tailor EFSI/EFSI 2.0 to the capacity of local and regional authorities, e.g. Clean Transport Finance Facility
- Unlock the potential of PPPs for urban mobility, in particular by adapting European accountancy rules
 - Allow for depreciation of asset-heavy investments within a realistic timeframe: no logic in having to book costs of an urban rail system in one year's accounts when assets created keep their value for more than 50 years

Actions: Improving investment conditions

- EU Council to discuss how to create leeway for LRAs public investments within Stability & Growth Pact;
- EC to include chapter on LRAs public investments in reflection paper on Economic & Monetary Union;
- EP to draft own-initiative report on barriers to local public investment, highlighting challenges ahead;
- Eurostat to explore how to address impact of local public transport investments on debt & deficit of governments, as already acknowledged for energy efficiency investment.



Further information

- **ELIPTIC Project**
 - www.eliptic-project.eu/
- **CEF Campaign**
 - <http://bit.ly/1OekQlu>
- **LRAs long-term investment call**
 - <http://bit.ly/2mon4uJ>

Thank You !

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